

Christmas in June

FUNDRAISING CAMPAIGN FOR NEW COB FACILITY BEGINS

The title of this report is what USM president Martha Saunders and CoB dean Lance Nail are hoping for by kicking off the 2011 fundraising campaign for the CoB's new building (see rendering below). That campaign hopes to raise \$10 million toward the \$36 million total, representing only 28% of the total cost of the new facility. Recent reports here at USMNEWS.net, and in *The Hattiesburg American*, indicate that \$2 million of the \$10 million has already been pledged.



A USMNEWS.net reader forwarded a brief list of recent private donations to various business schools in the United States. That list is presented in Table 1 below.

Table 1 – *Recent Donations to Various B-Schools*

University	Recent Private Donation to B-School
Drexel University	\$45 million
Illinois State University	\$3 million
Montana State University	\$3 million
North Carolina State University	\$40 million
Rollins College	\$12.5 million
West Virginia University	\$3 million

The recent donations range from \$3 million (ISU, MSU, and RC) to \$45 million (DU). The donations total \$106.5 million, enough to build more than three USM business buildings, or to finance the private portion of the planned new CoB building more than 10 times. The donation string above produces an average of \$17.75 million, enough to finance about one-half of USM's new facility, or to fund the private portion almost two times. As the USMNEWS.net reader concludes – “[s]urely there is money for USM, right?”



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